
Profile of the Directors



Mr. Waqar A. Malik (Chairman)

Mr. Waqar A Malik is a fellow of The Institute of Chartered Accountants in England and Wales and is also an Alumnus of the Harvard Business School and INSEAD. He joined the Board of Pakistan Oxygen Limited on 7 January 2018 and is also the Non-Executive Chairman since then.

Mr. Malik's career of over 27 years with the ICI Plc Group based in the UK and then Akzo Nobel in the Netherlands provided him the opportunity to work in Europe, the Americas and Pakistan. In Pakistan, he was the country head of ICI Pakistan Limited, a subsidiary of ICI Plc UK and later Akzo Nobel, in the Netherlands. ICI Pakistan Limited was then the largest foreign owned conglomerate in Pakistan, quoted on the Karachi Stock Exchange, with business footprint across the country, operating in the chemical, consumer and the pharmaceutical sectors. During his stint as CEO of ICI Pakistan Limited, Mr. Malik reported to the member of the Executive Board of Akzo Nobel's in the Netherlands and remained responsible for ICI Pakistan's corporate strategy and its implementation, responsibility for the P&L and balance sheet, and for government and investor relations. Mr. Malik has managed multi disciplinary teams in a matrix environment, led large manufacturing based businesses and had a unique experience of corporate restructuring and M&A activity related to ICI Pakistan Limited. Earlier in his career with ICI Plc U.K. he was seconded to the ICI head quarters in London, managing the corporate finance functions of ICI Plc UK subsidiaries in Latin America, Mexico and Canada. He also briefly worked with the ICI Plc's strategy team and Mckinsey and Company in London on the strategic review of ICI Plc UK portfolio. Mr. Malik moved on from ICI Pakistan Limited in December 2012.

Mr. Malik is visiting faculty of Pakistan Institute of Corporate Governance. His areas of interest are governance of strategy, improvement of Board governance and control framework.

Mr. Waqar has also contributed to the development of Pakistan. Earlier, he served as Director of the Central Bank of Pakistan and as Chairman and Director of two public sector companies in the oil and gas sector. In addition, he also devoted his time as member Board of Governors of Pakistan's Premier University (LUMS) dedicated to development of management sciences.

As President of the Management Association of Pakistan and for the Overseas Chamber of Commerce & Industry (OICCI) and later as the Director of country's Premier Business Council (PBC), he led the advocacy on promoting investment, corporate and business reforms and development of management practices.

His current engagements include:

- Board member Engro Corporation Limited (INED) and member Board's Investment and Audit Committee.
- Board member Standard Chartered Bank Pakistan Limited (INED) and Audit Chair and member, HR committee of the Board.
- Board member TPL Direct Insurance Limited (NED)
- Board member TPL Life Insurance Limited (NED)

In 2010, Mr. Malik was awarded Prince of Wales medal as a Trustee of the Prince of Wales Pakistan Recovery Fund for the flood victims.

Mr. Matin Amjad (Chief Executive Officer)

Mr. Matin Amjad was appointed as Chief Executive Officer of Pakistan Oxygen Limited with effect from March 26, 2018. Mr. Amjad holds a BSc (Hons) degree in Economics from the London School of Economics & Political Science. He has also attended executive education programs at Oxford University, U.K. and at INSEAD, France.

Mr. Amjad began his professional career in 1998 with ICI Pakistan Limited, which at the time was part of ICI Plc. U.K., and subsequently of AkzoNobel. Mr. Amjad brings with him over 21 years of multi-functional and business experience in a MNC and local company environment with leadership roles in commercial, supply chain, strategy and operations in diverse industrial segments including, pharmaceuticals, animal healthcare, paints and also within ICI Pakistan's chemicals businesses including polyester fibers and soda ash.



Mr. Siraj Ahmed Dadabhoy (Director)

Mr. Siraj Dadabhoy has more than 25 years of experience in the real estate and financial industries in a range of leadership roles.

Mr. Dadabhoy is a founding partner and Executive Chairman of AION Partners, a New York based real estate operating and investment Management Company.

Mr. Dadabhoy is also the founder and Managing Director of AION Global; an owner, operator and developer of real estate in the U.K.

Additionally, Mr. Dadabhoy serves as a member of the board of directors of Bank Islami and TPL Properties in Pakistan.

Mr. Dadabhoy is a 1988 graduate of Indiana University, with a Bachelor of Science in Accounting and Finance. He is also a qualified Certified Public Accountant.





Syed Hassan Ali Bukhari (Director)

Syed Hassan Ali Bukhari joined the Board of Pakistan Oxygen Limited on 7th January 2018 and is also a member of the Board Human Resource Committee.

Mr. Bukhari is a fellow of the Institute of Chartered Accountants of Pakistan. Mr. Bukhari's corporate experience span over 36 years, in different positions with Mackinnon Mackenzie & Co. of Pakistan until his retirement as Chief Executive & Managing Director of the company in the year 2010.

Mr. Bukhari is now advisor to Chairman of Hilton Pharma (Pvt) Limited since 2011.

His current engagements in other companies/entities include:

- Karachi Port Trust – Director
- Pakistan Institute of Corporate Governance – Member
- Bank AL-Habib Limited – Independent Director
- Quick Food Industries (Pvt) Limited – Non-Executive Director
- Pakistan Gum and Chemicals Limited – Non-Executive Director

Mr. Bukhari has attended General Management Course at Henley Management College, England.



Mr. Shahid Mehmood Umerani (Director)

Mr. Shahid Umerani is currently the Chairman of ValuStrat Consulting Group with the head office in Dubai Silicon Oasis, Dubai and other offices in Riyadh, Jeddah, Doha, Karachi and London. The company is a boutique consulting firm with multiple lines providing fixed asset valuation services, strategy and management consulting, due diligence and field verification services, project management and monitoring & research and corporate advisory.

The company extends services to the financial sector including government entities, numerous banks, insurance companies, corporate sector including MNCs, regional and local companies, oil & gas sectors and so on.

Mr. Umerani also serves as a member of the Board of Directors of Fiducia Capital Holdings (Cayman) Limited. One of the subsidiaries of the above company operates as an Independent Asset Manager incorporated in Dubai International Financial Centre (DIFC) and regulated by Dubai Financial Services Authority (DFSA).

Mr. Umerani has been successfully providing services since 1985.

Sheikh Muhammad Abdullah (Director)

Sheikh Muhammad Abdullah is the nominee Director of Soorty Enterprises (Pvt.) Limited and joined the Board of Pakistan Oxygen Limited on 7 January 2018. He is a Fellow member of Institute of Chartered Accountants of Pakistan (ICAP) and possesses 15 years of post-qualification experience of working at senior finance positions.

He is currently working as General Manager Finance in Soorty Enterprises (Private) Limited at Group level. He has diversified experience of working in Finance positions in both listed and non-listed companies including manufacturing as well as service sectors.

He served at Quetta Textile Mills Limited as Head of Finance and Corporate Affairs, JS Group Companies as AVP and CFO and Group GM Finance in automobile Sectors. He is experienced both in national and international corporate laws, taxes, compliance and project implementations.



Mr. Shahid Abdul Sattar (Director)

Mr. Shahid Abdul Sattar is the Executive Director of Paradigm Group.

He is an experienced finance professional, having work experience of over 17 years from retail sector to acquiring business acquisition. He is a Member of Association of Chartered Certified Accountants (UK).

Mr. Sattar joined the corporate sector in 2003 as an accountant in Vision International (Pvt) Limited, a complete textile unit; and in three years' time he became the Chief Accountant of the company and held this position till 2010. Thereafter, he served as nominee Director and CEO in Alpha Beta Capital Market, a brokerage house of Pakistan Stock Exchange till 2015. Apart from private companies, he is also a member of Board of Directors in HKC Limited and Clifton Land Limited.

He joined the Board of Pakistan Oxygen Limited on 30 July 2019.





Mr. Feroz Rizvi (Independent Director)

Mr. Feroz Rizvi is a Chartered Accountant, having qualified from England and Wales. He has over 40 years of local and international experience in some of the largest companies in the world. On returning to Pakistan post qualification, he joined ICI Pakistan Ltd, which was then a subsidiary of ICI PLC, one of the largest chemical companies in the world. He left ICI Pakistan in 1985 and after a brief period with Petromin Refinery Riyadh, he rejoined ICI Pakistan in its Polyester Fiber business in Lahore.

In 1996 he was seconded to ICI PLC's headquarters in London. During his secondment he was involved in ICI PLC's strategic shift from industrial to consumer chemicals and a major acquisition of USD 8 billion from Unilever PLC as part of the company's major strategic priority. In addition, he was also responsible for a number of divestments of ICI PLC's industrial chemical businesses. Mr. Feroz Rizvi retired from ICI Pakistan Ltd as CFO and Finance Director.

Mr. Feroz Rizvi has extensive experience in corporate finance, business and corporate strategy, corporate governance, restructuring and merger and acquisition. He is an alumni of INSEAD, France and Wharton Business School.

He also served as Chief Executive at Pakistan Institute of Corporate Governance until August 2019 and is also on the Boards of Engro Polymers and Chemicals Limited and Honda Atlas Motor Car Limited.



Mr. Muhammad Zindah Moin Mohajir (Independent Director)

Business experience of Mr. M. Z. Moin Mohajir spans over 40 years. After qualifying as a Chartered Accountant with A.F. Ferguson & Co, he joined Pakistan Security Printing Corporation in 1978, where he was Chief Accountant/Company Secretary. In 1981, he shifted to Sanofi-Aventis Pakistan Limited (formerly Hoechst Marion Roussel Limited/ Hoechst Pakistan Limited) from where he retired as Director Finance and Administration in October 2011.

He joined the Overseas Investors Chamber of Commerce and Industry (OICCI) in October 2011 where he is presently employed as Deputy Secretary-General. He also serves as the Independent Member of the Board of Directors and as Chairman of the Board Audit Committees of Wyeth Pakistan Limited, GSK Consumer Healthcare Pakistan Limited, Archroma Pakistan Limited and Loads Limited.

Mr. Mohajir joined the Board of Pakistan Oxygen Limited on 7 January 2018.

Ms. Tushna D Kandawalla (Independent Director)

Ms. Tushna Kandawalla currently holds the position of Managing Director at Captain PQ Chemical Industries (Private) Limited (CPQ). Prior to this she served in the Financial Planning & Strategy Group at Home Box Office (HBO) in New York, and in Arthur Andersen's Audit Practice in Boston. Since joining CPQ in 2004, Tushna has had multi-functional experience, in Financial Planning, Strategy, Marketing, Plant Operations, Human Resources, and also as the company's CFO.

Community service has always been a passion – she currently serves as a Board Member of Injaz Pakistan, Trustee of The Captain Foundation, Vice President of iCare America Fund and Trustee of the Kandawalla Trust. Previously she has served as Chairperson Friends of LRBT (New York), Chairperson Pakistan Human Development Fund Committee (New York), Area Chair (Pakistan) for Brown University Alumni Schools Committee and Member of the Advisory Board of T2F (Peace Niche).

Ms. Tushna Kandawalla has a B.A. in Economics from Brown University, an M.B.A from Boston University and is a qualified Certified Public Accountant (C.P.A).



Mr. Mohammad Younus Dagha (Independent Director)

Mr. Mohammad Younus Dagha, born on 23rd April 1962, a career Civil Servant who joined Pakistan Administrative Service in 1985. He possesses varied experience in the fields of Energy, Finance, Commerce, Trade Diplomacy and Public Administration. He holds graduate and post graduate degrees in Business Administration, Economics, Law and Commerce equipping him with the required academic background to manage multifaceted assignments in his career.

During his career spanning over 34 years, he successfully handled many challenging assignments. From being an Administrator at various tiers in the Provinces of Sindh, Khyber Pakhtunkhwa and Gilgit-Baltistan to Project Director in mega projects. As Secretary Coal & Energy and Secretary Investment GoSindh and later on as Federal Secretary Water & Power, he played pivotal role in bringing investment in Thar Coalfield, Wind corridor and other areas which helped overcome power shortages.

During his tenure as Secretary Commerce, exports registered growth of 14% in 2017-18, an exception in the recent past.

Mr. Mohammad Younus Dagha remained Finance Secretary from March 2019 and opted for early retirement in Oct 2019.

