

26 April 2018

FORM-25
UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

Re: Disclosure of Material/Price Sensitive Information

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:


We are pleased to convey that the Board of Directors of Pakistan Oxygen Limited (formerly Linde Pakistan Limited) in its meeting held today has in principle approved an investment plan of about Rs. 4.4 billion to set-up largest air separation plant (the "Plant") in Pakistan. The new state-of-the-art Plant will be capable of producing upto 250 tons per day of Air Separation Unit (ASU) products. The investment will also include distribution and equipment required to support the volume growth with existing and new customers. The plant is expected to come on stream in Q2 2020.

This investment is a reflection of the confidence of the new shareholders, who acquired majority shareholding of Pakistan Oxygen Limited (formerly Linde Pakistan Limited) in January 2018, in the country's growing economy and the potential for growth in the various industrial segments serviced by the Company.

Pakistan Oxygen Limited (formerly Linde Pakistan Limited) is a leading supplier of industrial & medical gases, pipeline services and welding solutions in Pakistan since 1935. The Company services customers across a wide spectrum of industries ranging from chemical and petrochemical to steel, food and healthcare. With our experienced and professional team and the largest footprint across Pakistan, this new investment in capacity enhancement presents growth opportunities that will contribute to build on our legacy of introducing pioneering and sustaining technologies, products and services to local industries.

The new Board of Directors is committed for further investments in the Company for its continued growth and larger market share.

Yours Sincerely



Mazhar Iqbal
Company Secretary

Copy to: Securities and Exchange Commission of Pakistan, Islamabad