

TEN-YEAR FINANCIAL REVIEW

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	(Rupees in '000)			(Rupees in '000)						
Operating Results										
Sales	3,739,405	4,016,101	3,925,036	3,914,176	3,954,638	4,412,652	4,860,059	4,666,590	5,545,137	7,005,454
Gross Profit	954,170	764,231	710,372	829,223	895,994	991,727	1,109,531	1,065,756	1,103,569	1,360,449
Profit from Operations	564,252	350,459	295,078	351,619	420,199	435,398	654,850	569,929	616,306	752,822
Profit before Taxation	315,414	245,408	177,402	191,805	309,589	340,021	538,531	396,879	452,717	633,505
Taxation	(39,125)	(63,941)	(50,515)	(50,951)	(92,703)	(99,988)	(139,836)	(96,294)	(106,436)	(182,401)
Profit after Taxation	276,289	181,467	126,887	140,854	216,886	240,033	398,695	300,585	346,281	451,104
Dividends	175,271	137,713	112,674	125,194	125,194	137,713	175,271	-	-	-
Bonus shares issued							75,116	65,101	78,121	117,181
Capital Employed										
Paid-up Capital	250,387	250,387	250,387	250,387	250,387	250,387	250,387	325,503	390,604	468,725
Revenue Reserves and Unappropriated Profits	1,428,510	1,452,807	1,440,580	1,469,133	1,562,974	1,716,975	3,648,593	3,818,236	4,111,221	4,524,471
Shareholders' Fund	1,678,897	1,703,194	1,690,967	1,719,520	1,813,361	1,967,362	3,898,980	4,143,739	4,501,825	4,993,196
Deferred Liabilities	204,192	291,789	339,425	399,414	397,383	356,990	317,812	282,803	259,292	235,765
Lease liabilities	-	-	-	-	-	-	-	29,530	23,210	20,588
Long-term Liabilities & Borrowings (net of cash)	538,037	959,159	1,171,059	1,371,743	1,184,877	1,146,845	1,288,606	1,505,282	1,289,282	2,642,317
	2,421,126	2,954,142	3,201,451	3,490,677	3,395,621	3,471,197	5,505,398	5,961,354	6,073,609	7,891,866
Represented by:										
Non - Current Assets	2,631,493	3,076,995	3,214,373	3,193,016	3,212,333	3,030,626	4,661,754	4,575,999	4,597,390	6,019,310
Working Capital	(210,367)	(122,853)	(12,922)	297,661	183,288	440,571	843,644	1,385,355	1,476,219	1,872,556
	2,421,126	2,954,142	3,201,451	3,490,677	3,395,621	3,471,197	5,505,398	5,961,354	6,073,609	7,891,866
Statistics										
Expenditure on Fixed Assets	839,481	684,267	400,265	279,445	350,411	175,133	210,914	254,493	407,448	1,802,659
Annual Depreciation & Amortisation	268,203	244,873	290,509	328,713	344,959	358,751	367,847	359,643	379,052	379,442
Earnings per share-Rupees (Restated)	5.89	3.87	2.71	3.01	4.63	5.12	8.51	6.41	7.39	9.62
Dividend per share-Rupees (Note 1)	7.00	5.50	4.50	5.00	5.00	5.5	7.00	-	-	-
Dividend Cover ; Times (Note 1)	1.58 x	1.32 x	1.13 x	1.13 x	1.73 x	1.74 x	2.27 x	-	-	-
Net Asset Backing per share-Rupees (Restated)	35.82	36.34	36.08	36.69	38.69	41.97	83.18	88.40	96.04	106.53
Return on average Shareholders' Fund (based on profit after tax)	16.95%	10.73%	7.48%	8.26%	12.28%	12.70%	13.59%	7.47%	8.01%	9.50%
Dividend on average Shareholders' Fund (Note 1)	10.75%	8.14%	6.64%	7.34%	7.09%	7.29%	5.98%	-	-	-
Return on average Capital Employed (based on profit before financial charges & tax)	16.44%	16.44%	9.59%	9.51%	12.20%	12.68%	14.59%	9.94%	10.23%	10.73%
Price/Earning Ratio (unadjusted) - times	26.04 x	46.20 x	76.64 x	38.68 x	42.22 x	43.13 x	24.69 x	25.73 x	20.75 x	15.89 x
Dividend Yield ratio (Note 1)	4.56%	3.08%	2.17%	4.30%	2.56%	2.49%	3.33%	-	-	-
Dividend Payout ratio (Note 1)	63.44%	75.89%	88.80%	88.88%	57.72%	57.37%	43.96%	-	-	-
Fixed Assets/Turnover Ratio	1.42	1.31	1.22	1.23	1.23	1.46	1.04	1.02	1.21	1.16
Debt/Equity Ratio	31:69	39:61	37:63	43:57	36:64	25:75	6:94	0:100	5:95	20:80
Current ratio	1.17	1.06	0.86	1.09	0.75	0.89	0.89	1.03	1.22	1.27
Interest Cover - Times	8.13 x	3.34 x	2.51 x	2.52 x	3.80 x	4.57 x	5.63 x	3.29 x	3.77 x	6.31 x
Debtors turnover Ratio	20.78	17.79	14.49	10.68	8.25	7.44	7.25	6.17	7.73	11.21
Gross Profit Ratio (as percentage of Turnover)	25.52%	18.10%	18.10%	21.19%	22.66%	22.47%	23%	23%	20%	19%
Market Value per Share at year end	153.49	178.86	207.48	116.25	195.37	220.85	210.00	165.00	153.33	152.92