



OPERATING RESULTS 2015

31 December
2015 2014
(Rupees in Thousands) Change

Gross Profit	829,223	710,372	17%
Operating Profit before other income	330,743	208,999	58%
Reorganization/Restructuring Cost	(33,500)	-	-
Profit for the year	140,854	126,887	11%
Earnings per share	Rs. 5.63	Rs. 5.07	11%

FINAL DIVIDEND 2015

The Directors of **Linde Pakistan Limited** at their Board Meeting held on 25 February 2016 have recommended payment of **Final Dividend of Rupees Three and Paisas Seventy Five** per ordinary share of Rs 10/- each for the year ended 31 December 2015. This will be in addition to the Interim Dividend of Rupee One and Paisas Twenty Five already paid in October 2015, making a **total dividend of Rupees Five i.e. 50%** per ordinary share for the year.

The aforesaid Final Dividend will be paid to those shareholders whose names appear in the Register of Members of the Company at the close of business on 12 April 2016.

The Share Transfer Books of the Company will be closed from 13 April to 26 April 2016, both days inclusive, for determination of entitlement to the Final Dividend.

Shareholders are requested to immediately notify any change in their address or bank mandate as registered to the Company's Share Registrar, Central Depository Company of Pakistan Limited (CDC), Share Registrar Department, CDC House, 99-B, Block B, S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400.

Submission of CNIC (Mandatory)

Pursuant to the directives of the Securities and Exchange Commission of Pakistan (SECP), CNIC numbers of shareholders are mandatorily required to be mentioned on dividend warrants. Also, please note that the Company shall be constrained to withhold Dividend Warrants of the shareholders whose valid CNICs are not available with the Company's Share Registrar. Shareholders are therefore requested once again to submit a copy of their CNIC (if not already provided) to the registered office of the Company at West Wharf, Dockyard Road, Karachi-74000 or at the aforesaid address of the Company's Share Registrar.

Dividend Mandate (Optional)

Pursuant to SECP Circular No. 18 of 2012, a shareholder may, if so desire, direct the Company to pay dividend through his/her/its bank account. In this regard, shareholders are advised to submit application to the Company's Share Registrar giving particulars relating to their name, folio number, title of account, bank account number, the bank's name and complete mailing address of the bank. Please note that this dividend mandate is optional and not compulsory.

Payment of Cash Dividend Electronically (Optional)

Pursuant to SECP Circular No. 8(4)SM/CDC/2008 dated 5 April 2013, the Company wishes to inform its shareholders that under the law, they are also entitled to receive their cash dividend directly in their bank accounts instead of receiving it through dividend warrants. Accordingly, shareholders, wishing to exercise this option, may submit their application to the Company's Share Registrar stating therein particulars as required above under the Bank Mandate.

Deduction of Withholding Tax from Dividend U/S 150 of the Income Tax Ordinance, 2001 (Mandatory)

1. Pursuant to the provisions of the Finance Act 2015, effective 1 July 2015, the rates of deduction of income tax from dividend payments under the Income Tax Ordinance have been revised as follows:

- a) For filers of income tax return : 12.5%
- b) For non-filers of income tax return : 17.5%

To enable the Company to make a tax deduction on the amount of cash dividend @ 12.5% instead of 17.5%, all the shareholders whose names are not entered into the Active Tax-Payers List (ATL) provided on the website of FBR, despite the fact that they are filers, are advised immediately to make sure that their names are entered into ATL before the date for payment of the cash dividend otherwise tax on their cash dividend will be deducted @ 17.5% instead of 12.5%. For any query/problem/information, the Investors may contact the Company and/or the Share Registrar.

2. Further, according to clarification received from Federal Board of Revenue (FBR), withholding tax will be determined separately on 'Filer/Non-Filer' status of Principal shareholder as well as Joint-holder(s) based on their shareholding proportions, in case of joint accounts. In this regard, all shareholders who hold shares jointly are requested to furnish shareholding details of Principal shareholder and Joint Holder(s) in respect of shares held by them to Company's Share Registrar in writing in the following manner by the close of business on 12 April 2016:

Folio/CDS Account #	Total Shares	Principal Shareholder		Joint Shareholder	
		Name and CNIC #	Shareholding and Proportion (No. of Shares)	Name and CNIC #	Shareholding and Proportion (No. of Shares)

The corporate shareholders having CDC accounts are required to have their National Tax Number (NTN) updated with their respective participants, whereas corporate physical shareholders should send a copy of their NTN certificates to the Company's Share Registrar. The shareholders while sending NTN or NTN certificates, as the case may be, must quote company name and their respective folio numbers.

West Wharf
Karachi-74000
25 February 2016

By Order of the Board
Mazhar Iqbal
Company Secretary